

## EXECUTIVE – 11 FEBRUARY 2014

### ITEM 8 – 2014/2015 COUNCIL TAX AND GENERAL FUND BUDGET

#### 2. REVISED RECOMMENDATIONS

- 2.1 That the following proposals be recommended to Council on 26 February 2014.
  - 2.1.1 That the Budget summarised at Appendix A to this report, be the Council's General Fund Budget for 2013/14 and 2014/15. A further update on the 2013/14 budgets will be given at the March Executive as part of the quarterly monitoring process.
  - 2.1.2 That approval be given to a General Fund Net Budget Requirement for 2014/15 of £9,544,040 a contribution to balances of **£321,596** and a Band D Council Tax of £192.10 (assuming a 1.9% increase), as reflected in the draft Council Tax Resolution at Appendix B to the report. (Subject to 2.3 below).
  - 2.1.3 That approval be given to a General Fund Revenue Account Contingency Sum in the Budget and Policy Framework for 2014/15 of £400,000.
  - 2.1.4 That the advice of the Strategic Director (Resources) on the robustness of the draft budget and the adequacy of reserves (Appendix C) be noted.
  - 2.1.5 That the Fees and Charges increases (Appendix F) be noted.
  - 2.1.6 That the contribution from the Collection Fund (Council Tax) for 2014/15 of £124,616 be noted.
  - 2.1.7 That the cost falling on the General Fund below the safety net calculation (Non Domestic Rates) for 2013/14 of **£152,039 and the levy payment for 2014/15 of £184,339 falling due in 2014/15 be noted.**
- 2.2 That it be noted that the General Fund Medium Term Financial Strategy remains largely unchanged from that reported to the meeting of the Executive held on 21 January 2014 and continues to meet the financial objectives set by the Chief Finance Officer.
- 2.3 That Executive consider the request from the Overview and Scrutiny Committee to increase the Local Community Budgets by £40,000.

REVISED